

Sources of Funds

	HOTEL	CONVENTION CENTER	TOTAL
Equity			
PSP Line of Credit to RACL	\$9,660,101	\$4,952,716	\$14,612,817
Bed Tax Revenue	-	-	-
OGP Grant	-	5,950,000	5,950,000
UDP Grant	2,000,000	-	2,000,000
IDP Grant	3,000,000	-	3,000,000
\$12M RACP	2,250,000	-	2,250,000
IFIP Bond Proceeds	9,836,313	2,100,236	11,936,549
IFIP Grant	14,000,000	-	14,000,000
IFIP: Interest Income	1,730,750	-	1,730,750
Hotel Mortgage: Interest Income	180,294	-	180,294
Hotel Mortgage	797,697	(0)	797,697
Interest Income: Series 2003 Bonds	24,000,000	-	24,000,000
Series 2003 Bonds	-	1,834,619	1,834,619
	-	42,695,000	42,695,000
Total	\$67,455,155	\$72,532,571	\$139,987,726